

AUTOMATE THE “LAST MILE OF FINANCE”

While ERP systems excel at core accounting functions, they often lack the accountability, transparency, control, and automation needed to effectively manage the “Last Mile of Finance.” These gaps introduce significant reporting risks including inefficiencies, inaccuracies, and control deficiencies. These risks become greater when disparate ERP systems are in use.

GMI’s Last Mile of Finance solution bridges these critical gaps while complementing the capabilities of your ERP system. It provides finance teams across accounting, treasury, tax, external reporting, and technical accounting with the tools required to deliver timely, accurate, and complete financial disclosures, all while reducing costs.

How GMI’s Last Mile of Finance Solution Works

Our Last Mile of Finance solution automates the often email-driven and spreadsheet-managed manual aspects of the financial close process. It streamlines data collection, enables workflow automation, and delivers real-time monitoring and reporting by delivering:

- Closing Task Checklists
- Close & Reporting Calendar
- Manual Journal Entries Repository
- Accounting Issues Log
- Quarterly Accounting Certifications
- External Reporting & Disclosures Checklist
- ICFR Risk Assessments & Control Testing
- Control Deficiency Remediation Tracking & Action Plans, Ad-hoc Critical Information Requests (e.g., PBCs)
- Intercompany Agreement Register
- Policy Repository & Change Management Process
- Financial System Master Data Change Management Process
- Management Questionnaires (e.g., Leases, Derivatives)

Management Operating Systems

Why do bad things happen to good organizations? New disasters surface on an almost daily basis, revealing:

- Flawed strategies
- Poor customer satisfaction
- Ineffective financial management
- Error-prone operations
- Weak risk and compliance processes
- Inadequate remedial actions

GMI believes the root cause of such problems is that today’s “*control systems*” have never been properly architected to deal with today’s complexity, velocity of change, and unforgiving competitive environment. To address this problem, we have developed 21st century Management Operating System (MOS) solutions that—similar to a GPS—can help stakeholders consistently get from where they are to where they want to go, and assist in “getting back on track” whenever problems occur.

Just as a GPS system without maps would be useless, MOS solutions also require specialized content. Our platform, together with robust GMI-provided content, currently supports the rapid implementation of high-impact solutions related to:

- Senior-Level Reporting
- Strategic Alignment
- Governance Risk & Compliance
- Last Mile of Finance
- Issues & Actions
- Application Builder

GMI’s solutions yield results in days and weeks, not months and years.

Why Use GMI's Last Mile of Finance Solution

In an environment challenged by accelerated change and increased regulatory pressures, leadership and auditors are being challenged to meet higher financial reporting standards and disclosure requirements. Implementing GMI's Last Mile of Finance solution results in:

- Acceleration and simplification of the close process,
- Assurance of completeness and accuracy,
- Alignment of business processes across all finance functions,
- First-time quality from accountable team members
- Appropriate and auditable supporting documentation,
- Evidence of required reviews and approvals,
- Regulatory compliance and policy adherence,
- Communication and collaboration across teams,
- Alignment with control frameworks, and
- Greater transparency and stakeholder confidence.

**Krystal Grier | Senior Manager, Close and Consolidation
Caesars Entertainment**

"Leveraging WorkItem.com's robust task management and workflow capabilities, we identified and implemented key efficiencies within our accounting close cycle, resulting in the reduction of business days required to complete our close. Additionally, the platform enabled us to streamline both our internal control and substantive testing processes, contributing to a more effective and reliable financial reporting environment."

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For questions or to arrange a demonstration, please contact us:

Gupton Marrs International, Inc. www.guptionmarrs.com
100 Park Avenue, 16th Floor Telephone 212.308.4400
New York, NY 10017 USA info@guptionmarrs.com

GMI's Platform

True innovation is rare these days, but clients tell us our cloud-based platform does in fact represent a major breakthrough. Illustrative "proof points" include:

- The only platform focused exclusively on enterprise-wide management processes.
- The architecture is unique in that it recognizes that all MOS applications are essentially the same, except for the work that is being processed.
- All Solutions work seamlessly with our industry- and topic-specific content.
- Users can easily leverage our software and content to author *their own* apps, in addition to those developed by GMI or third parties.

Our platform is "industrial strength" and highly secure. It currently supports some 35,000 users in 100 countries, and to date has processed well over one million items.

About Gupton Marrs International

GMI was founded in 2001 by O. Bruce Gupton (a former PWC consulting partner and Fortune 100 CIO) and Frank O. Marrs, former Vice Chairman of Assurance Services at KPMG. Our firm is recognized as a global leader in sustainable Management Operating Systems for the 21st century.

GMI's "asset-based consulting model" allows us to leverage our existing frameworks, content, analytics, and enabling technology to significantly reduce our clients' implementation time, cost, and risk.